

Section 3 Property Tax Report Card

2023-24 Property Tax Report Card

0911001 - Peru Central School District

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	Budgeted 2022-23 (A)	Proposed Budget 2023-24 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	\$51,956,692	\$52,977,093	1.96%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	\$19,011,762	\$19,464,626	
B. Tax Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$19,011,762	\$19,464,626	2.38%
F. Permissible Exclusions to the School Tax Levy Limit	\$0	\$0	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	\$19,011,762	\$19,464,626	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	\$19,011,762	\$19,464,626	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	\$0	\$0	
Public School Enrollment	1,802	1,789	-0.72%
Consumer Price Index			8.00%
	Actual 2022-23 (E)	Estimated 2023-24 (E)	
Adjusted Restricted Fund Balance	\$2,387,459	\$2,824,465	
Assigned Appropriated Fund Balance	\$3,830,388	\$2,013,229	
Adjusted Unrestricted Fund Balance	\$3,747,497	\$3,700,000	
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	7.21%	6.98%	

1. Include any prior year reserve for excess tax levy, including interest.

2. Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

3. For 2023-24, include any carryover from 2022-23 and exclude any tax levy library debt or prior year reserve for excess tax levy, including interest.

Reserves	Description	03/31/2023 Balance	6/30/2023 Estimate	Intended Use in 2023-24
EBALR - Employee Benefit Accrued Liability	For the payment of accrued employee benefits due to employees upon termination of service.	\$1,422,974	\$1,427,476	Up to and not exceeding \$300,000 may be used in 2023-24.
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees Retirement System.	\$643,940	\$644,763	Up to and not exceeding \$200,000 may be used in 2023-24 to offset ERS employer contributions.