

Section 3 Property Tax Report Card

Property Tax Report Card

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2017-18 Budget Notice to: emscmgt@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Form Due - April 24, 2017

Form Preparer Name: RANDOLPH SAPP
 Preparer's Telephone Number: 518 643 6004

<u>Shaded Fields Will Calculate</u>	Budgeted 2016-17 (A)	Proposed Budget 2017-18 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	45,075,047	47,045,143	4.37 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	16,647,032	16,993,407	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	16,647,032	16,993,407	2.08 %
F. Permissible Exclusions to the School Tax Levy Limit	68,769	93,118	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	16,694,537	16,913,937	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	16,578,263	16,900,289	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	116,274	13,648	
Public School Enrollment	1,909	1,908	-0.05 %
Consumer Price Index			1.26 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2017-18, includes any carryover from 2016-17 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2016-17 (D)	Estimated 2017-18 (E)
Adjusted Restricted Fund Balance	4,490,144	4,335,833
Assigned Appropriated Fund Balance	1,947,560	2,257,560
Adjusted Unrestricted Fund Balance	2,369,041	2,621,126
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	5.26 %	5.57 %