



PERU CENTRAL SCHOOL DISTRICT COMMUNITY REPORT

May 2016

Budget Notice

Peru Central School District's Board of Education has established a \$45,075,047 proposed expenditure plan for voter consideration. The vote will take place on Tuesday, May 17th, from 12 - 9 p.m. in the District's Junior/Senior High School Gymnasium. The proposal calls for an estimated tax rate decrease of **0.5%** from **\$19.95** to **\$19.85** per

assessed \$1,000 of property value. There is one (1) vacant position to be filled on the Board of Education. The seat is at large for a full five year term from July 1, 2016 – June 30, 2021. The candidate who will appear on the ballot is:

Rachel Romanowicz

Estimated Tax Bill Increase

Assessed Value of Home	Enhanced STAR	Basis STAR
\$80,000	-\$1.47	-\$5.00
\$100,000	-\$3.47	-\$7.00
\$150,000	-\$8.47	-\$12.00
\$200,000	-\$13.47	-\$17.00

Non-Profit Organization
BULK RATE
U.S. Permit No. 24
Peru, New York 12972

Peru Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2015-16 School Year	Budget Proposed for the 2016-17 School Year	Contingency Budget for 2016-17 School Year
Total budgeted amount, Not Including Separate Propositions	\$44,279,643	\$45,075,047	\$44,788,771
Increase/decrease for 2016-17 School Year		\$795,404	\$509,128
Percentage increase /decrease in each Proposed Budget		1.8%	1.1%
Change in the Consumer Price Index		0.12%	
A. Total Proposed School Tax Levy			
	\$16,647,032	\$16,647,032	
B. Levy to Support Library Debt, if Applicable			
	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **			
	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy			
	\$0	\$0	
E. Total Proposed School Year Tax Levy (A+B+C-D)			
	\$16,647,032	\$16,647,032	\$16,360,756
F. Permissible Exclusions to the School Tax Levy Limit			
	\$210,806	\$68,769	
G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions			
	\$16,708,950	\$16,694,537	
H. Total Proposed Tax Levy for School Purposes, Excluding Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)			
	\$16,436,226	\$16,578,263	
I. Difference: (G-H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**			
	\$272,724	\$116,274	
Administrative Component			
	\$4,299,902	\$4,282,856	\$4,279,591
Program Component			
	\$32,885,572	\$33,985,154	\$33,767,643
Capital Component			
	\$7,094,169	\$6,807,037	\$6,741,537

Contingency Budget Assumptions: 1) A contingent budget will result in the loss of additional programs, elimination of community services, and other programs and costs except for those expenses required for the health and safety of students and staff.

2) All equipment purchases would need to be removed to reach a 2016-17 contingency budget.

Separate Propositions:

Description	Amount
#2 Three (3) Regular School Buses and One (1) Wheelchair School Bus	\$488,071.51
#3 Creation of Capital Reserve – amount establishes maximum	\$1,750,000
Under the Budget Proposed for the 2016-17 School Year	
Estimated Basic STAR Tax Savings	\$595.50

The annual budget vote for the fiscal year 2016-17 by the qualified voters of the Peru Central School District, Clinton County, New York, will be held at Peru Junior/Senior High School in said district on Tuesday, May 17, 2016 between the hours of 12:00 noon and 9:00 p.m., prevailing time in the Peru Central School District at which time the polls will be opened to vote by voting ballot or machine.