

Peru Central School District

COMMUNITY REPORT

May 2013

Budget Notice

Peru Central School District's Board of Education has established a \$40,974,046 proposed expenditure plan for voter consideration. The vote will take place on Tuesday, May 21st from 12 - 9 p.m. in the District's Secondary School Gymnasium. The proposal calls for an estimated tax rate increase of **3.96%** from **\$18.68** to **\$19.42** per assessed \$1,000 of property value. Two (2)

petitions were received for nomination of candidate(s) for the Board of Education, to fill two (2) five year terms caused by the expiration of the term of Lisa Crosby and David Hall. The candidates will appear on the ballot as follows:

Kim Mayer
Kathleen Wyckoff

Description	Actual 2011-12 School Year	Actual 2012-13 School Year	Estimated 2013-14 School Year
Tax Levy	\$15,009,858	\$15,436,620	\$16,047,419
Tax increase from previous school year	3.59%	2.84%	3.957%
Estimated School Tax Bill Increase	Assessed Value	Enhanced STAR	Basic STAR
	\$80,000	\$14.80	\$37.00
	\$100,000	\$29.60	\$51.80
	\$150,000	\$66.60	\$88.80
	\$200,000	\$103.60	\$125.80

Peru Central School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2012-13 School Year	Budget Proposed for the 2013-14 School Year	Contingency Budget for 2013-14 School Year
Total budgeted amount, Not Including Separate Propositions	\$40,492,243	\$40,974,046	\$40,363,247
Increase/decrease for 2013-14 School Year		\$481,803	(\$128,996)
Percentage increase /decrease in each Proposed Budget		1.19%	-0.32%
Change in the consumer price index		2.10%	
Total Proposed School Tax Levy	\$15,436,620	\$16,047,419	\$15,436,620
Permissible Exclusions to the School Tax Levy Limit	\$21,728	\$305,351	
Proposed School Year Tax Levy (not including Permissible Exclusions to the School Tax Levy Limit)	\$15,414,892	\$15,742,068	
School Tax Levy Limit, Not Including Levy for Permissible Exclusions	\$15,414,892	\$15,797,419	
Difference (positive value requires 60.0% voter approval)	\$0	-\$55,351	
Administrative Component	\$3,799,296	\$3,835,928	\$3,769,756
Program Component	\$29,473,823	\$30,361,276	\$29,837,149
Capital Component	\$7,219,124	\$6,776,842	\$6,756,342
Contingency Budget Assumptions: 1) A contingent budget will result in the loss of additional programs, elimination of community services, and other programs and costs except for those expenses required for the health and safety of students and staff.			
2) All equipment purchases would need to be removed to reach a 2013-14 contingency budget.			
Basic STAR Exemption Impact			
		Budget Proposed for the 2013-14 School	
Estimated Basic STAR Tax Savings		\$582.60	
The annual budget vote for the fiscal year 2013-14 by the qualified voters of the Peru Central School District, Clinton County, New York, will be held at Peru Secondary School in said district on Tuesday, May 21, 2013 between the hours of 12:00 noon and 9:00 p.m., prevailing time in the Peru Central School District at which time the polls will be opened to vote by voting ballot or machine.			