

Section 3 Property Tax Report Card

2021-22 Property Tax Report Card

0911001 - Peru Central School District

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| | Budgeted 2020-21 (A) | Proposed Budget 2021-22 (B) | Percent Change (C) |
|--|----------------------------|-----------------------------------|--------------------------|
| Total Budgeted Amount, not Including Separate Propositions | \$48,880,908 | \$49,982,897 | 2.25% |
| A. Proposed Tax Levy to Support the Total Budgeted Amount ¹ | \$18,142,246 | \$18,457,313 | |
| B. Tax Levy to Support Library Debt, if Applicable | \$0 | \$0 | |
| C. Tax Levy for Non-Excludable Propositions, if Applicable ² | \$0 | \$0 | |
| D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable | \$0 | \$0 | |
| E. Total Proposed School Year Tax Levy (A + B + C - D) | \$18,142,246 | \$18,457,313 | 1.74% |
| F. Permissible Exclusions to the School Tax Levy Limit | \$73,935 | \$44,461 | |
| G. School Tax Levy Limit, Excluding Levy for Permissible Exclusions ³ | \$18,068,311 | \$18,412,852 | |
| H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D) | \$18,068,311 | \$18,412,852 | |
| I. Difference: (G - H); (negative value requires 60.0% voter approval) ² | \$0 | \$0 | |
| Public School Enrollment | 1,784 | 1,779 | -0.28% |
| Consumer Price Index | | | 1.23% |
| | Actual 2020-21 (D) | Estimated 2021-22 (E) | |
| Adjusted Restricted Fund Balance | \$2,433,792 | \$2,466,942 | |
| Assigned Appropriated Fund Balance | \$2,801,520 | \$2,801,520 | |
| Adjusted Unrestricted Fund Balance | \$3,616,422 | \$3,900,000 | |
| Adjusted Unrestricted Fund Balance as a Percent of the Total Budget | 7.40% | 7.80% | |

¹ include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

| Reserves | 03/31/2021 Balance | 6/30/2021 Estimate | Intended Use in 2021-22 |
|---|--------------------|--------------------|--|
| EBALR - Employee Benefit Accrued Liability | \$1,498,853 | \$1,448,039 | Up to and not exceeding \$300,000 may be used in 2021-22. |
| Retirement Contribution | \$640,112 | \$641,712 | Up to and not exceeding \$200,000 may be used in 2021-22 to offset ERS employer contributions. |

For the payment of accrued employee benefits due to employees upon termination of service.

To fund employer retirement contributions to the State and Local Employees Retirement System.