

Peru Central

Cross-Campus Web-based Update

PERU CSD FACES A \$1.97M CUT IN STATE AID

Governor's Budget Proposal Cuts Peru CSD Aid by 9.81%

The tentative figures via a preliminary run from the State of New York indicate Peru CSD faces a \$1.97M gap elimination adjustment in state aid for the 2010-2011 school year. That nets out to a drop of 9.81%, compared with state aid this school year. It's very early in the state budget process, yet I forecast the following for Peru Central:

- A. Budgeting for 2010-2011 will be a formidable challenge, given a projected cut of nearly \$2M in state aid as of July 1st;
- B. Peru CSD will need to sustain cost reduction strategies currently in practice, and Peru CSD will expand cost reduction strategies winter and spring 2010, to better position our school district for the state aid cut we face;
- C. The forecasted budget development factors approved by the school board earlier this month are in keeping with the Governor's Executive Budget;
- D. Administration will work closely with the Board of Education to establish a responsible budget plan for next school year, while keeping in mind we need to sustain our multi-year approach to financial planning, since this period of severe economic challenge is multi-year in nature;
- E. A schedule of budget briefings and opportunities for Peru CSD employees to offer budget-related suggestions will be scheduled for each grade span & department.

As in the past, Peru CSD will create and discover ways to respond to the financial challenges placed in front of us. We'll sustain our focus on our mission as a school district. The five topics outlined above, and the Governor's Executive Budget, will be key parts of the February 9, 2010 regular monthly meeting of the Peru CSD Board of Education.



JANUARY 19, 2010

FROM A. PAUL SCOTT, SUPERINTENDENT OF SCHOOLS